

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5105
ANSWERED ON:20.04.2001
FOREIGN EXCHANGE
ABDUL RASHID SHAHEEN

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have detected several cases of illegal transaction of foreign exchange in the country during the last six months;
- (b) if so, the amount of foreign exchange unearthed during the above period, State-wise; and
- (c) the steps taken by the Government to check the illegal transaction of foreign exchange ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) : Sir, 97 cases of illegal transactions of foreign exchange have been detected by the Directorate of Enforcement during the last six months.

(b) : The Directorate of Enforcement maintains details zonal office wise. Such details are as under :-

Name of the Zone	Amount involved
Ahmedabad	Nil
Bangalore	Rs.9.46 lakhs
Calcutta	Rs.32.12 lakhs
Chennai	Rs.7.18 crores
Delhi	Rs.5.50 crores
Jalandhar	Rs.22.65 crores
Mumbai	Rs.295.02 crores.

(c) Steps such as gathering intelligence, maintaining surveillance etc. are taken to check illegal transaction of foreign exchange.